

Below are the latest developments in Value Added Tax (VAT) in the GCC:

UAE VAT

The United Arab Emirates (UAE) Federal Tax Authority (FTA) has updated the Clarifications User Guide, below are the changes in the Guide:

- ✓ Section 5 has been updated 'Submitting the clarifications form'. Earlier there was an offline form. Now the clarification form needs to be submitted online which is now reflecting in the guide.
- ✓ Section 6 has been updated 'Response from the FTA on your clarification'. The timeframe for the FTA to response to the clarification has been increased from 40 business days to 45 business days

[***Read More***](#)

The United Arab Emirates (UAE) Federal Tax Authority (FTA) has published an updated version of its guide on Value Added Tax (VAT) refunds for business visitors. The list of eligible countries has been updated to include Germany. In addition, further details have been added to the guidance on submitting a Refund Form.

The deadline for non-resident businesses to submit requests for VAT refunds in the UAE is fast approaching. Applications must be submitted by 1 October 2019 to the FTA to recover VAT incurred during the 2018 calendar year. Foreign businesses should assess whether they qualify for a refund and start calculating the amount of UAE VAT they can reclaim.

[***Read More***](#)

BAHRAIN

The Bahrain National Bureau for Revenue (NBR) released a VAT Public Clarification on Directors' Fees to clarify the VAT liability of fees earned by board members or directors in carrying out their duties as board members of a company, governmental organization, institution or similar body.

The NBR states that when board members or directors are carrying out core duties in their capacity as board members or directors, such activities are not considered to be independent from the entities concerned. Consequently, a board member is not regarded as carrying on an economic activity in relation to that activity and remuneration for services as a board member is outside the scope of VAT.

[***Read More***](#)

NBR has issued a press release to announce that the VAT registration process is now open for entities generating or expected to generate between BD 18,750 and BD 500,000 in annual taxable supplies. This final phase of VAT registrations in Bahrain will take the mandatory registration threshold to the same value as that applicable in KSA and the UAE by 1 January 2020.

[***Read More***](#)

Who We Are

Nishe is a boutique professional services firm based in the UAE specialising in the provision of accounting, Value Added Tax (VAT) and other related services to clientele in GCC.

Nishe aspires to work towards uplifting underprivileged women by providing them with the support they require to grow. Nishe is exclusively made up of women professionals who are fiercely determined to make a positive impact on everyone they work with – be it our clients, women who seek our support or anyone else.

For further details, please visit www.nisheconsulting.com.

© 2019 Nishe. All rights reserved. This publication has been prepared for general guidance on matters of interest only and does not constitute professional advice. You should not act upon the information contained in this publication without obtaining specific professional advice.

Click [here](#) if you wish to unsubscribe.