

Below are the latest developments in Value Added Tax (VAT) in the GCC:

## **UAE VAT**

The Federal Tax Authority (FTA) has released a flyer on Value Added Tax (VAT) Refund system for Tourists. Upon leaving, UAE tourists will be able to reclaim taxes paid on their purchases in a fully electronic system, without any human involvement. The tourist shall submit the required documents and obtain a refund via credit card or in cash from the global operator.

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The FTA has started setting up "Tax Clinics" scheduled over the next 3 months at various locations in the UAE. These tax clinics will increase awareness of VAT procedures among all business sectors and focus on assisting small and medium enterprises (SMEs) by directly communicating with them on their queries.

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Dubai customs has published its first customs notice after the implementation of VAT in the UAE. The document states the rules that Dubai customs has implemented so as to make processing and clearing of declarations more efficient.

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The FTA has issued an updated Tax Group User Guide dated July 2018. Read the full guide here:

<u>Read More</u>

# **KSA VAT**

The General Authority of Zakat and Tax (GAZT) stated in a press release that it has issued nearly 200 violations to entertainment businesses for being non-compliant with the VAT legislation.



The Kingdom of Saudi Arabia (KSA) General Authority of Zakat and Tax (GAZT) has issued a new simplified VAT filing guideline in July 2018, which explains the purpose of a VAT return, who is required to file VAT return, timeline for online filing and how to complete online filing.



#### Who we are

Nishe is a boutique professional services firm based in the UAE specialising in the provision of accounting, Value Added Tax ("VAT") and other related services to clientele in the GCC.

Nishe aspires to work towards uplifting underprivileged women by providing them with the support they require to grow. Nishe is exclusively made up of women professionals who are fiercely determined to make a positive impact on everyone they work with – be it our clients, women who seek our support or anyone else.

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